

Special District of Del Paso Manor Water District
 Special Districts Financial Transactions Report
 General Information

Fiscal Year: 2018

District Mailing Address

Street 1 | 1817 Maryal Drive Suite 300 | Has Address Changed?

Street 2 | _____

City | Sacramento | State | CA | Zip | 95864

Email | dpmwd@sbcglobal.net

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	Rich		Allen	President
Member 2	Ryan		Saunders	Vice President
Member 3	Jeb		Elmore	Director
Member 4	Robert		Matteoli	Director
Member 5	Roy		Wilson	Director
Member				

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	Debra		Sedwick	Manager/ Fiscal Officer	dpmwd@sbcglobal.net
Official 2	Lori		Gordon-Hensley	Secretary	n/a
Official 3	Adam		Brown	Attorney	n/a
Officials					

Report Prepared By

First Name | Natasha | M. I. | | Last Name | Dunlap

Telephone | (916) 601-8894 | Email | Lpbain@sbcglobal.net

Independent Auditor

Firm Name | Larry Bain, CPA An Accounting Corp

First Name | Larry | M. I. | | Last Name | Bain, CPA

Telephone | (916) 601-8894

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. Yes No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

BCU DPCU

3. Is financial data of this BCU included in the financial statements or Comprehensive Annual Financial Report (CAFR) of a City, County, or Special District (Choose one)?

- City County Special District

4. In which City, County, or Special District financial statements or CAFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? Yes No

Special District of Del Paso Manor Water District
 Special Districts Financial Transactions Report
 Water Enterprise Fund
 Statement of Revenues, Expenses, and Change in Fund Net Position

Fiscal Year: 2018

Operating Revenues

Water Sales Revenues

Retail Water Sales

R01.	Residential	1,403,722
R02.	Business	
R03.	Industrial	
R04.	Irrigation	
R09.	Sales to Other Utilities for Resale	
R10.	Interdepartmental	
R11.	Other Water Sales Revenues	

Water Services Revenues

R12.	Fire Prevention	
R13.	Groundwater Replenishment	
R14.	Connection Fees	
R15.	Standby and Availability Charges	
R16.	Service-Type Assessments	
R17.	Other Water Services Revenues	
R18.	Other Operating Revenues	
R19.	Total Operating Revenues	\$1,403,722

Operating Expenses

Water Supply Expenses

R20.	Water Supply	
R21.	Water Purchases	5,535
R22.	Groundwater Replenishment	
R23.	Other Water Supply Expenses	
R24.	Pumping	96,279
R25.	Treatment	4,488
R26.	Transmission and Distribution	306,820
R28.	Customer Accounting and Collection	
R29.	Sales Promotion	
R30.	Personnel Services	
R31.	Contractual Services	
R32.	Materials and Supplies	
R33.	General and Administrative Expenses	669,346
R34.	Depreciation and Amortization Expenses	214,429
R35.	Other Operating Expenses	
R36.	Total Operating Expenses	\$1,296,897
R37.	Operating Income (Loss)	\$106,825

Nonoperating Revenues

R38.	Investment Earnings	9,693
R39.	Rents, Leases, and Franchises	
	Taxes and Assessments	
SD40.	Current Secured and Unsecured (1%)	
SD41.	Voter-Approved Taxes	
SD42.	Pass-through Property Taxes (ABX1 26)	
SD43.	Property Assessments	
SD44.	Special Assessments	
SD45.	Special Taxes	
SD46.	Prior-Year Taxes and Assessments	
SD47.	Penalties and Cost of Delinquent Taxes and Assessments	
	Intergovernmental – Federal	
R48.	Aid for Construction	
R49.	Other Intergovernmental – Federal	
	Intergovernmental – State	
R50.	Aid for Construction	
SD51.	Homeowners Property Tax Relief	
SD52.	Timber Yield	
R53.	In-Lieu Taxes	
R54.	Other Intergovernmental – State	
R55.	Intergovernmental – County	
R56.	Intergovernmental – Other	
R57.	Gain on Disposal of Capital Assets	
R58.	Other Nonoperating Revenues	
R59.	Total Nonoperating Revenues	\$9,693
	Nonoperating Expenses	
R60.	Interest Expense	263,038
R61.	Loss on Disposal of Capital Assets	
R62.	Other Nonoperating Expenses	
R63.	Total Nonoperating Expenses	\$263,038
R64.	Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$-146,520
	Capital Contributions	
R65.	Federal	
R66.	State	
R67.	Connection Fees (Capital)	
R68.	County	
R69.	Other Government	
R70.	Other Capital Contributions	
R71.	Total Capital Contributions	\$0
R72.	Transfers In	
R73.	Transfers Out	
	Special and Extraordinary Items	

R73.5	Special Item	
R73.6	Extraordinary Item	
R73.7	Total Special and Extraordinary Items	\$0
R74.	Change in Net Position	\$-146,520
R75.	Net Position (Deficit), Beginning of Fiscal Year	\$1,769,693
R76.	Adjustment	-66,597
R77.	Reason for Adjustment	adjustment to agree the beginning to the f
R78.	Net Position (Deficit), End of Fiscal Year	\$1,556,576
	Net Position (Deficit)	
R79.	Net Investment in Capital Assets	438,946
R80.	Restricted	
R81.	Unrestricted	1,117,630
R82.	Total Net Position (Deficit)	\$1,556,576

Note:

(R77) Reason for Adjustment: adjustment to agree the beginning to the financial statements

Special District of Del Paso Manor Water District
 Special Districts Financial Transactions Report
 Long-Term Debt
 Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

Fiscal Year: 2018

SD01. Districtwide or Improvement District/Zone	Districtwide
SD02. Improvement District/Zone (if applicable)	
R03. Purpose of Debt (1 of 1) (Record Completed)	Construction
R04. Nature of Revenue Pledged	general revenue
R05. Percent of Pledge	100%
R06. Debt Type	Certificates of Participation
R07. Fund Type	Enterprise
SD08. Activity	Water Enterprise
R09. Year of Issue	2010
R10. Beginning Maturity Year	2010
R11. Ending Maturity Year	2040
R12. Principal Authorized	5,615,000
R13. Principal Issued to Date	5,615,000
R14. Principal Unspent	
R15. Principal Payable, Beginning of Fiscal Year	\$5,055,000
R16. Adjustment to Principal in Current Fiscal Year	
R17. Reason for Adjustment to Principal in Current Fiscal Year	
R18. Principal Issued in Current Fiscal Year	
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	
R19. Principal Paid in Current Fiscal Year	5,055,000
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	
R20. Principal Defeased in Current Fiscal Year	
R21. Principal Payable, End of Fiscal Year	\$0
R22. Principal Payable, Current Portion	0
R23. Principal Payable, Noncurrent Portion	\$0
R24. Interest Paid in Current Fiscal Year	263,038
R25. Principal Delinquent, End of Fiscal Year	
R26. Interest Delinquent, End of Fiscal Year	
R27. Amount Held in Reserve	

Special District of Del Paso Manor Water District
 Special Districts Financial Transactions Report
 Detail Summary of Long-Term Debt

Back to Form: Long-Term Debt

Fiscal Year: 2018

	Year of Issue	Principal Payable, Beginning of Fiscal Year	Principal Issued in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Payable, End of Fiscal Year	Principal Payable, Current Portion	Principal Payable, Noncurrent Portion	Interest Paid in Current Fiscal Year
Enterprise								
Certificates of Participation								
Construction	2010	5,055,000	0	5,055,000	0	0	0	263,038
Total Enterprise Debt:		\$5,055,000	\$0	\$5,055,000	\$0	\$0	\$0	\$263,038

Special District of Del Paso Manor Water District
 Special Districts Financial Transactions Report
 Other Long-Term Debt
 Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

Fiscal Year: 2018

R01. Purpose of Debt (1 of 1) (Record Completed)	Installment Purchase Contract
R02. Nature of Revenue Pledged	General Revenue
R03. Debt Type	Loans
R04. Fund Type	Enterprise
SD05. Activity	Water Enterprise
R06. Year of Issue	2018
R07. Beginning Maturity Year	2019
R08. Ending Maturity Year	2041
R09. Principal Authorized	4,827,000
R10. Principal Received to Date	4,827,000
R11. Principal Unspent	
R12. Principal Outstanding, Beginning of Fiscal Year	
R13. Adjustment to Principal in Current Fiscal Year	4,827,000
R14. Reason for Adjustment to Principal in Current Fiscal Year	to establish beginning balance
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	0
R17. Principal Refinanced in Current Fiscal Year	
R18. Principal Outstanding, End of Fiscal Year	\$4,827,000
R19. Principal Outstanding, Current Portion	
R20. Principal Outstanding, Noncurrent Portion	\$4,827,000
R21. Interest Paid in Current Fiscal Year	
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Note:

(R14) Reason for Adjustment to Principal in Current Fiscal Year: to establish beginning balance

Special District of Del Paso Manor Water District
 Special Districts Financial Transactions Report
 Detail Summary of Other Long-Term Debt

Back to Form: Other Long-Term Debt

Fiscal Year: 2018

	Year of Issue	Principal Outstanding, Beginning of Fiscal Year	Principal Received in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Outstanding, End of Fiscal Year	Principal Outstanding, Current Portion	Principal Outstanding, Noncurrent Portion	Interest Paid in Current Fiscal Year
Enterprise								
Loans								
Installment Purchase Contract	2018	0	0	0	4,827,000	0	4,827,000	0
Total Enterprise Debt:		\$0	\$0	\$0	\$4,827,000	\$0	\$4,827,000	\$0

Special District of Del Paso Manor Water District
 Special Districts Financial Transactions Report
 Debt Service Reconciliation Report

Fiscal Year: 2018

	Governmental Funds	Internal Service Fund	Enterprise Funds
Debt Payments from Debt Forms			
R01. Long-Term Debt			263,038
R02. Other Long-Term Debt			
R03. Construction Financing			
R04. Lease Obligations			
R05. Total Debt Payments from Debt Forms	\$0	\$0	\$263,038
R06. Debt Service			263,038
R07. Difference	\$0	\$0	\$0
R08. Reason for Difference			

Special District of Del Paso Manor Water District
 Special Districts Financial Transactions Report
 Statement of Net Position
 Proprietary Funds

Fiscal Year: 2018

	Enterprise	Internal Service
Assets		
Current Assets		
Cash and Investments		
R01. Unrestricted	1,305,872	
R02. Restricted		
R03. Accounts Receivable (net)	130,475	
R04. Taxes Receivable		
R05. Interest Receivable (net)	3,053	
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories		
R09. Prepaid Items	23,185	
R10. Other Current Assets 1		
R11. Other Current Assets 2		
R12. Total Current Assets	\$1,462,585	\$0
Noncurrent Assets		
R13. Cash and Investments, Restricted		
R14. Investments		
R15. Loans, Notes, and Contracts Receivable		
Capital Assets		
R16. Land	8,505	
R17. Buildings and Improvements	5,532,765	
R18. Equipment	1,552,429	
R18.5 Infrastructure		
R19. Intangible Assets – Amortizable		
R20. Construction in Progress	38,015	
R21. Intangible Assets – Nonamortizable		
R22. Other Capital Assets		
R23. Less: Accumulated Depreciation/Amortization	-1,865,768	
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset		
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$5,265,946	\$0
R27. Total Assets	\$6,728,531	\$0
Deferred Outflows of Resources		
R28. Related to Pensions	228,633	
R28.5 Related to OPEB	25,000	

R28.6	Related to Debt Refunding	359,234	
R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$612,867	\$0
R31.	Total Assets and Deferred Outflows of Resources	\$7,341,398	\$0

Liabilities

Current Liabilities

R32.	Accounts Payable	19,215	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable		
R35.	Due to Other Funds		
R36.	Due to Other Governments		
R37.	Deposits and Advances	28,679	
R38.	Accrued Compensated Absences	51,257	
R39.	Long-Term Debt, Due Within One Year	0	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1		
R42.	Other Current Liabilities 2		
R43.	Total Current Liabilities	\$99,151	\$0

Noncurrent Liabilities

R44.	Deposits and Advances, Net of Current Portion		
R45.	Compensated Absences, Net of Current Portion	9,551	
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)	4,827,000	
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R55.	Lease Principal		
R56.	Net Pension Liability	704,360	
R57.	Net OPEB Liability	91,597	
R58.	Other Noncurrent Liabilities 1		
R59.	Other Noncurrent Liabilities 2		
R60.	Total Noncurrent Liabilities	\$5,632,508	\$0
R61.	Total Liabilities	\$5,731,659	\$0

Deferred Inflows of Resources

R62.	Related to Pensions	53,163	
R62.5	Related to OPEB		
R62.6	Related to Debt Refunding		
R63.	Other Deferred Inflows of Resources		
R64.	Total Deferred Inflows of Resources	\$53,163	\$0

R65.	Total Liabilities and Deferred Inflows of Resources	\$5,784,822	\$0
R66.	Total Net Position (Deficit)	\$1,556,576	\$0
	Net Position (Deficit)		
R67.	Net Investment in Capital Assets	438,946	
R68.	Restricted		
R69.	Unrestricted	1,117,630	
R70.	Total Net Position (Deficit)	\$1,556,576	\$0
R71.	Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)	\$7,341,398	\$0

Special District of Del Paso Manor Water District
 Special District Financial Transactions Report
 Footnotes

Fiscal Year: 2018		Ⓢ Current Year ○ Prior Year
FORM DESC	FIELD NAME	FOOTNOTES
WaterEnterpriseFund	(R38)InvestmentEarnings	The District yielded better earnings than the prior year
WaterEnterpriseFund	(R57)GainonDisposalofCapitalAssets	The District did not dispose of capital assets and create a gain in 17/18
LongTermDebt	(R22)PrincipalPayableCurrentPortion	(1_Construction) The loan was refinanced and paid off
OtherLongTermDebt	(R18)PrincipalPaidinCurrentFiscalYear	(1_Installment Purchase Contract) First payment was not made in the current fiscal year
OtherLongTermDebt	(R19)PrincipalOutstandingCurrentPortion	(1_Installment Purchase Contract) the first payment is not until 7/1/19
OtherLongTermDebt	(R21)InterestPaidinCurrentFiscalYear	(1_Installment Purchase Contract) No Interest was paid in the current fiscal year
ProprietaryFunds	(R02)Entpr-Restricted	This was applied towards the financing on the new loan
ProprietaryFunds	(R05)Entpr-InterestReceivable(net)	The District yielded higher earnings on Investments this year
ProprietaryFunds	(R20)Entpr-ConstructioninProgress	The District is still working on the same project
ProprietaryFunds	(R34)Entpr-InterestPayable	As the old cop was paid off and the new loan was pulled in June 2018 there was not any interest payable at 6/30/18
ProprietaryFunds	(R37)Entpr-DepositsandAdvances	There were a higher amount of customer prepayment in the present year
ProprietaryFunds	(R38)Entpr-AccruedCompensatedAbsences	This increased as we made adjustments to the current and noncurrent allocations of compensated absences
ProprietaryFunds	(R45)Entpr-CompensatedAbsencesNetofCurrentPortion	The Prior year did not properly segregate long term due with in a year from the noncurrent portion
ProprietaryFunds	(R56)Entpr-NetPensionLiability	CALPERS lower the discount rate which increased the Net Pension Liability in the current year
ProprietaryFunds	(R57)Entpr-NetOPEB Liability	This was the first year GASB 75 was presented in the financial statements and would not have been included in the prior year

Total Footnote: 15