

Guiding Principles

Rate Setting Guiding Principles

At our December board meeting, Bartle Wells facilitated a discussion to establish principles to guide the structure of the proposed rate adjustments. Over a dozen customers attended the meeting where they had the opportunity to ask questions and share their feedback.

Supported by the Board and attending customers, we will use these principles to identify the best rates for consideration.

- Rates should be simple, fair and cost-based
- Rates must comply with legal requirements
- Rates should generate adequate revenues to fund district costs
- Rates should generate adequate revenues to maintain prudent reserve fund levels and comply with debt covenants